Cross Account Transfer Authorization

Upon completion of this form, you as the Sending Member may authorize Cross Account Transfers. However, this ability to transfer funds to the account of another member is a one way transfer and you cannot transfer funds from another member's account back to yours. Cross Account Transfers are not permitted to or from IRA or guardianship accounts or accounts which are otherwise restricted.

If you authorize use of the Cross Account Transfer function, once you have completed a transfer, you cannot reverse it without the receiving member's written consent. Even if you have made an error in the amount or the account to which you made the transfer, it will not be reversed without the member's written authorization.

In addition, the member of any account to which you choose to transfer funds, the Receiving Member, must also authorize and acknowledge acceptance of these funds under the conditions stipulation. These conditions include the right of the Credit Union to reclaim any or all of such transferred funds if those funds are later proven invalid or uncollectable and your account does not have sufficient funds to cover the uncollectable amount.

As a Receiving Member of an authorized Cross Account Transfer of funds, any funds transferred to any account are on the condition that these funds are fully valid and collectable. If any part or all of any transferred funds are required to satisfy any uncollectable or returned item, the Credit Union may, at its discretion, reclaim those funds from any account which I may now or hereafter have.

This Cross Account Transfer of funds authorization will remain in effect unless either the Sending Member or the Receiving Member request in writing that the Cross Account Transfer of funds be terminated. The notification of termination may be delivered to any branch office of the Credit Union or mailed to: CFEFCU, P.O. Box 958471, Lake Mary, FL 32795-8471. Both the Sending and Receiving Member account numbers must be detailed in this written request.

By signing below as the Sending Member and the Receiving Member, we fully understand the conditions listed above in addition to the terms and conditions in the Credit Union's current brochure "Important Account Information for Our Members".

NOTICE: The Sending Member will have the ability to view or hear account balances of Receiving Member.

Sending Member Account **Inverse (select one)** ❍ Yes ❍ No

(Account sending the transfer)

Account Number_____ Member Name_____

_____ _____

Member Signature Date

Recipient Member Account

(Account receiving transfer deposits)

Account Number_____ Member Name_____

_____ _____

Member Signature Date

Credit Union Use Only:

Account set up performed by: _____ Date:_____

Verified by: _____ Emp Branch: _____

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